

this, bring vast opportunities as we approach the new century, but we also know they bring new challenges. Our citizens must have the skills they need to succeed in a fast-changing economy. And as barriers fall, problems that start in one country can spread quickly to another, whether they are currency crises, organized crime, or outbreaks of deadly diseases.

Our challenge in this moment of peace and stability is to organize ourselves for the future, to make change work for us, not against us. We must seize the opportunities of the global economy to expand our own prosperity, bring in other nations that want to share in its benefits, and work together to meet the new threats. None of our nations can meet these challenges alone, and more than ever our summit process is an engine of common progress.

Over the next 2 days, we'll discuss the best ways to deepen and extend the benefits of the 21st century marketplace, to help our societies thrive as our populations grow older, to strengthen further the stability of the world fi-

nancial system, to generate economic growth throughout the world. We'll continue our efforts to bring new partners in Africa and elsewhere into the community of market democracies. And we'll strengthen our growing cooperation to meet threats to our common security, such as our rapid response network to fight nuclear smuggling, common endeavors to combat terrorism, and initiatives to stem infectious disease, including the search for an AIDS vaccine.

It is fitting that we meet in a public library, a place where people come together to learn and share ideas without regard to their own backgrounds. If we pool our strength, we can achieve great things for all our people and the world. I look forward to addressing those challenges with my fellow leaders over the next few days, and again, I welcome them to Denver.

Thank you very much.

NOTE: The President spoke at 9:10 a.m. at the Denver Public Library. In his remarks, he referred to President Boris Yeltsin of Russia.

The President's Radio Address

June 21, 1997

Good morning. I'm speaking to you today from Denver, Colorado, where the leaders of the world's top industrial democracies are about to begin our Summit of the Eight. Over the next 2 days, the eyes of the world will be on Denver and on America, and we'll all have a lot to be proud of.

Our economy is the healthiest in a generation and the strongest in the world, with the lowest unemployment in 24 years, the lowest inflation in 30 years, the biggest decline in inequality among our working families since the 1960's, and over 12 million new jobs. Our exports are at an all time high. We cleared a new path to prosperity and security with a strategy of reducing the deficit, investing in our people, and opening the world to our trade. Now America is poised to lead in the 21st century, as we have in the 20th century, about to end.

Today I want to talk about why this summit is important to our Nation and our people and what we'll be working to achieve here. The leaders of the United States, Canada, France, Ger-

many, Italy, the United Kingdom, Japan, the European Union, and Russia will gather shoulder to shoulder around the table. The very fact that we're gathering speaks volumes about the world today. Our homelands are thousands of miles apart, but the rise of the global economy, spurred by revolutions in technology, transportation, and communications has brought us all closer together. And the fact that this is the very first of these annual summits where a democratically elected leader of Russia joins us from beginning to end reflects just how far we've come from the days of the cold war. This moment of possibilities creates vast opportunities for all our people. Ideas, goods and services, technology, and capital fly across borders faster than ever, enriching our lives in many ways and contributing to our prosperity.

But while progress spreads quickly in our global neighborhood, problems can, too. A currency crisis in one country can send shock waves far beyond its borders, endangering jobs and stability in a completely different part of the

world. Modern technology and more open borders help businesses to prosper, but they also help terrorists and drug traffickers and criminals to organize their plans and hide their tracks. Greater international travel and commerce exposes our people to new cultures and opportunities, but they also expose us to the spread of dangerous diseases from which no nation is immune. And erosion of environmental quality in one country can contribute to global problems which degrade the quality of life for all of us.

Now, we've worked hard over the last 4 years to take common action against these common threats and to make this common action a central part of our summits. Here in Denver, we'll announce further steps to protect our citizens against them. Two years ago, when we met in Halifax, Canada, we agreed to work together to help prevent financial crises from occurring and to keep them from spreading if they do. Since then, our finance ministers have agreed that we should create a global network of banking and marketing officials to monitor financial policies and police risky practices. Our cooperation will help to prevent a financial shock in a foreign country from threatening prosperity here at home.

We're also working with the developing countries to help them to adopt sound financial practices so that their markets work smoothly and they can build stable businesses and attract trade and investment. These emerging economies are the fastest growing in the world. Helping them to build their prosperity means greater opportunities for American exports and more good American jobs.

We'll also continue to advance our fight against new forces of destruction that have no regard for borders. Last year, when we met in Lyons, France, we agreed on a series of measures to combat terrorism and organized crime. Since then we've actually implemented concrete steps, from improving airline security to denying safe haven for criminals. We've also made significant progress in bolstering the safety

and security of nuclear materials, something that simply wouldn't have been possible without Russia as a partner. Together, the eight are working to tighten the management of plutonium from dismantled nuclear warheads to keep them from falling into the wrong hands. To better prevent and investigate nuclear smuggling incidents, we set up a rapid response network, stepped up law enforcement intelligence and customs cooperation, and improved our nuclear forensics capabilities so that we can identify the sources of smuggled nuclear materials. Soon, more than 20 additional countries in Europe and central Asia will be joining us in these common endeavors.

This year, we'll be taking on another global challenge: the spread of infectious disease. Many people believe this will be one of the most serious problems of the 21st century. I will press here for an agreement to develop together a global disease surveillance network to provide early warning of outbreaks so that we can respond quickly and effectively, to coordinate that response so that we get the right medicines where they're needed as fast as possible, and to strengthen our public health systems, especially those in the developing world. I will also urge my fellow leaders to join America in a vigorous search for an HIV/AIDS vaccine, as I called for at Morgan State University in Maryland last month.

Together, the meeting of the eight is part of the larger effort we're making to organize the world to deal with the global challenges in the century ahead. We know that if we pool our strength, our experience, and our ideas, we stand a far better chance of success. And for American families, that will mean greater prosperity, greater peace, and greater security for our children.

Thanks for listening.

NOTE: The address was recorded at 4:30 p.m. on June 20 at the press filing center in Denver, CO, for broadcast at 10:06 a.m. on June 21.

Exchange With Reporters Prior to Discussions With Prime Minister Tony Blair of the United Kingdom in Denver June 21, 1997

Northern Ireland Peace Process

Q. [*Inaudible*—reaction to the bombing today, especially after you offered Sinn Fein a place at the table?

Prime Minister Blair. Well, obviously, this is another appalling terrorist act, and it simply underlines the need for peace and to move this process forward, and that the longer we go on with these acts of terrorism, the less prospect there is of doing what everyone in Northern Ireland wants to happen, which is to get a lasting political settlement based on democratic and nonviolent means. And what is essential is for Sinn Fein and everyone else to realize that if they want to be part of that process, they have got to engage in purely democratic means. Now, that has been clear all the way through, it is clear now, and it is not right to make the people of Northern Ireland wait any longer for the lasting political settlement they want to achieve.

Q. Mr. President, do you have a reaction?

Q. Do you have any specific information—you say it was an act of terrorism—specific information on who caused it?

President Clinton. Let me answer your question first. First of all, you know this is something that I attach great importance to, and I have been very encouraged by the approach that Prime Minister Blair has made. We have supported consistently the efforts of the British and the Irish Governments to bring peace.

I was appalled at the murders of the two officers just a few days ago. I deplore this act today. But I, frankly, think now the ball is in Sinn Fein's court. We all have to decide now; everybody has decisions to make in life. And their decision is, are they going to be part of

this peace process, or not? And so I hope the answer will be yes.

I know what the people want. Just before I came out here I had two schoolteachers from Northern Ireland, one Catholic, one Protestant, who had received awards for working for peace. That's what the people want. That's the human face of this. And I think the politicians need to get in gear and give the people the peace they want.

Prime Minister Blair. What we are doing—

Q. Can you confirm that a place was offered—

Prime Minister Blair. Michael [Michael Brunson, Independent Television News], let me just say to you that what we're doing and what we have been doing as a government is simply to try and give expression to the will of the overwhelming majority of people in Northern Ireland who want a decent, lasting, peaceful settlement to the problems there. And that chance is there, and we can do it. And I think enormous good will exists. It exists here in America, with the Irish Government, the British Government—enormous good will exists. And now it is for those people who have been holding up this process to come in and make sure that we get that lasting settlement the people want.

Thank you very much.

President Clinton. We've got to go back to work.

NOTE: The exchange began at 11:44 a.m. at the Denver Public Library. In his remarks, the President referred to teachers Gary Trew and Seamus McNeill, recipients of the President's Prize. A tape was not available for verification of the content of this exchange.